



Janardan Bhagat Shikshan Prasarak Sanstha's

CHANGU KANA THAKUR

ARTS, COMMERCE & SCIENCE COLLEGE, NEW PANVEL (AUTONOMOUS)

Re-accredited 'A+' Grade by NAAC

'College with Potential for Excellence' Status Awarded by UGC

'Best College Award' by University of Mumbai

Program: B.A.

Revised Syllabus of F.Y.B.A. Economics

Choice Based Credit & Grading System (60:40)

w.e.f. Academic Year 2022-2023

Sr. No.	Heading	Particulars
1	Title of Course	Economics
2	Eligibility for Admission	12 th Arts of all recognised Board
3	Passing marks	40%
4	Ordinances/Regulations (if any)	
5	No. of Semesters	Two
6	Level	U.G.
7	Pattern	Semester (60:40)
8	Status	Revised
9	To be implemented from Academic year	2022-2023

Revised Syllabus of Courses of F.Y.B.A. Programme at Semester I & II with Effect from the Academic Year 2022-2023

Preamble

This course is designed to introduce the students to elementary concepts in microeconomics. The student should be able to use these concepts to understand the relevance of microeconomics to the real world. The student should be able to build on these concepts in the future to develop deeper understanding of the Economy as well as the revised syllabus is framed to understand the economic theory and its relevance in decision making.

COURSE CODE	PAPER TITLE	CREDITS	MARKS
UARIEC1	Micro Economics	03	100

COURSE CONTENT

SN	Modules	No. of Lectures
1	Module - I	12
2	Module - II	12
3	Module - III	12
4	Module - IV	12
Total		48



University of Mumbai

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Janardan Bhagat Shikshan Prasarak Sanstha's

Changu Kana Thakur

**Arts, Commerce and Science College, New Panvel
Autonomous**

Revised Scheme of Evaluation for

**Continuous Assessments and
Semester End Examinations**

for

Under-graduate Programmes

under

Faculty of Arts

Under Autonomous status with

Choice Based Credit System (CBCS)

(To be implemented from Academic Year 2022-2023)

Revised Scheme of Examination

Faculty of Arts

(Under-graduate Programmes)

Choice Based Credit System (CBCS)

❖ Revised Scheme of Examination

The performance of the learners shall be evaluated into two components. The learner's Performance shall be assessed by Internal Assessment with 40% marks in the first component by conducting the Semester End Examinations with 60% marks in the second component. The allocation of marks for the Internal Assessment and Semester End Examinations are as shown below:-

A) Internal Assessment: 40 %

40 Marks

Sr. No.	Particular	Marks
01	One periodical class test / online examination to be conducted in the given semester	20 Marks
02	Any two tools out of these (10 Marks each) 1. Group/ Individual Survey Project 2. Presentation and write up on the selected topics of the subjects 3. Case studies / Test based on tutorials 4. Book Review /Poetry Appreciation/ Open Book Test 5. Quiz	20 Marks

(For Courses with Practical)

Sr. No.	Particular	Marks
01	Practical Examination	20 Marks
	Journal	05 Marks
	Viva Voce	05 Marks
	Laboratory Work	10 Marks
02	Any two tools out of these (10 Marks each) 1. Group/ Individual Survey Project 2. Presentation and write up on the selected topics of the subjects / Case studies. 3. Test on Practical Skills 4. Open Book Test 5. Quiz	20 Marks

Question Paper Pattern

(Periodical Class Test/ online examination for the Courses at Under Graduate Programmes)

Maximum Marks: 20

Duration: 30 Minutes

Particular	Marks
Match the Column / Fill in the Blanks / Multiple Choice Questions/ True/False/Answer in One or Two Lines (Concept based Questions) (1 Marks each)	20 Marks

B) Semester End Examination: 60 % 60 Marks

- Duration: The examination shall be of 2 hours duration.

Question Paper Pattern

Theory question paper pattern
1. There shall be five questions each of 12 marks (24 marks with internal options). 2. All questions shall be compulsory with internal options. 3. Question may be subdivided into sub-questions a, b, c... and the allocation of marks depends on the weightage of the unit.

➤ Passing Standard

The learners to pass a course shall have to obtain a minimum of 40% marks in aggregate for each course where the course consists of Internal Assessment and Semester End Examination. The learners shall obtain minimum of 40% marks (i.e. 16 out of 40) in the Internal Assessment and 40% marks in Semester End Examination (i.e. 24 Out of 60) separately, to pass the course and minimum of Grade D, wherever applicable, to pass a particular semester. A learner will be said to have passed the course if the learner passes the Internal Assessment and Semester End Examination together.

Note: 1) It is noted that the concerned regulation of the College is amended and implemented to all Semesters i.e. Semester I to Semester VI to all undergraduate programmes, under faculty of Arts, Commerce and Science with effect from the academic year 2022 - 2023.

2) This revised scheme of evaluation is discussed in detail, finalised and accepted.

Programme outcomes (POs) for B. A.

Sr. No.	Attributes	Programme Outcomes
PO1.	Disciplinary Knowledge	Demonstrate a blend of conventional discipline knowledge and its applications to the modern world. Execute strong theoretical and practical understanding generated from the chosen programme and equip the students with a strong academic perspective.
PO2.	Critical Thinking, Cognitive skills and Problem Solving	Exhibit the skill of critical thinking and use higher order cognitive skills to approach problems situated in their social environment, propose feasible solutions and help in its implementation. The students will be able to comprehend, learn, process and apply knowledge in day to day life.
PO3.	Analytical Skills and Effective Communication	Ability to analyse and evaluate different concepts of problems of society and make students able to develop oral and written communication skills in literature.
PO4.	Competencies for employment and Research	Equip with strong work attitudes and Employment skills that will enable them to work independently as well as collaboratively. Seeks opportunity for research and higher academic achievements in the chosen field and allied subjects.
PO5.	Individuality and Teamwork	Able to work collaboratively and effectively with diverse groups towards personal and common goals. Develop leadership qualities among the learners.
PO6.	Effective Citizenship and Ethics	Demonstrate empathetic social concern and equity centred national development; ability to act with an informed awareness of moral and ethical issues and commit to professional ethics as well as to accomplish their duties and responsibilities as citizens successfully.
PO7.	Social competence	Express oneself clearly and precisely to build good interpersonal relationships in personal and professional life.
PO8.	Environment sustainability	Understand the impact of the scientific solutions in societal and environmental contexts and demonstrate the knowledge of, and need for environmental conservation and sustainability through action.
PO9.	Self-directed and Life-long learning	Acquire the ability to engage in independent and life-long learning in the broadest context of socio-technological changes.
PO10.	Community engagement	Help students to share gifts, pursue justice and demonstrate through communicative solutions, concern for the poor and marginalised

Programme outcomes (PSOs) for B. A. Economics

Name of the Programme B.A.	Programme Coordinator Dr. B. S. Patil	Head of the Department Dr. B. S. Patil
After completing the programme in Economics, students will able to:		
PSO1	Demonstrate progressive knowledge of Economics, finance, taxation, business, Indian economy, Demography, Statistical methods.	
PSO2	Develop managerial career skills applying both quantitative and qualitative knowledge to their future careers business, industry and officers in different sectors of the economy	
PSO3	Develop proficiency with the ability to engage in competitive exams like MPSC, UPSC, IES, ISS, Research analyst's, Bank POs and other courses.	

Programme Code BA1001
Micro Economics – I, Sem – I
Course Outcomes

	After completing the course, student will able to:	Bloom Taxonomy Level (BTL)
CO1	Understand basic theories of micro economics.	Understand
CO2	Define ten principle of economics	Remember
CO3	Calculate the market demand and market supply.	Evaluate
CO4	Analyse the consumer's behaviour with the help of indifference curve.	Analyse

SYLLABUS

Module –I: Introduction to microeconomics

(lectures 12)

Micro economics: meaning, scope, nature, importance and limitations- Basic economic problems – distinguish between micro economics and macroeconomics – positive economics and normative economics – concepts of equation, functions, graph, diagrams, line-slope and intercepts.

Module –II: Ten Principles of Economics

(lectures 12)

Trade-offs faced by the individuals – significance of opportunity cost in decision making – thinking at the margin- responses to incentives-benefits from exchange- organization of economic activities through markets and its benefits – role of government in improving market outcomes – dependence of standard of living on production- growth in quantity of money and inflation- inflation and unemployment trade-off.

Module –III: Demand and Supply

(lectures 12)

Demand – Demand function – Law of Demand – Determination of Demand – Supply - Supply function - Law of Supply - Determination of Supply – Elasticity of Demand

Module –IV: Market Structure

(lectures 12)

Concept of Market – Types of Market – Feature of Perfect Competition, Monopoly, Oligopoly, Monopolistic Competition, Imperfect Competition – Equilibrium Condition of various Market.

Reference Books

Micro Economics - Paper I

1. N.Gregory Mankiw, Principles of Microeconomics, 7th edition, Cengage Learning, 2015
2. Sen Anindya (2007), Microeconomics: Theory and Applications, Oxford University Press, New Delhi.
3. Salvatore D. (2003), Microeconomics: Theory and Applications, Oxford University Press, New Delhi.
4. M.L.Jhingan "Microeconomics theory" 5th edition (2006) Vrinda publication (P) Ltd.

Programme Code BA1002
Micro Economics – I, Sem – II
Course Outcomes

Cos	After completing the course, student will able to:	Bloom Taxonomy Level (BTL)
CO1	Relate types of production and producers equilibrium.	Remember
CO2	Explain cost and revenue and interrelationship.	Understand
CO3	Develop theories of factor pricing.	Apply
CO4	Compare equilibrium in different market structures.	Analyse

SYLLABUS

Module I: Production Analysis

(12 Lectures)

Production Function: Concept, Linear-Non Linear, Short and Long Run Production function, Concepts of Total, Average and Marginal Product; Law of Variable Proportion and Returns to Scale, Iso –Cost, Isoquant and Producer’s Equilibrium

Module II: Cost & Revenue Analysis

(12 lectures)

Concepts of Costs: Money and Real Cost, Social Cost, Private Cost, Explicit and Implicit Cost, Sunk Cost, Variable Cost, Opportunity Cost; Relationship between Average, Marginal and Total Cost; Derivation of Short Run and Long Run Cost Curves; Concepts of Revenue: Types and Interrelationship

Module III: Factor pricing

(12 lectures)

Marginal Productivity Theory of Distribution; Rent: Ricardian Theory of Rent, Modern Theory of Rent, Quasi Rent; Wages: Modern Theory of Wages; Collective Bargaining; Supply Curve of Labour; Interest: Classical Theory of Interest, Loanable Funds Theory of Interest; Profit: Risk and Uncertainty Theory, Innovation Theory.

Module IV: Capital Budgeting

(12 Lectures)

Meaning and Importance – Need for Capital Budgeting – Difficulties - Steps of Capital Budgeting - Investment Criteria –Payback Period – Net Present Value Method – Internal Rate of Return Methods.

Reference Books

Micro Economics - Paper I

1. Reference 1. A. Koutsoyannis, (2015), Modern Microeconomics, 2nd edition, Palgrave Macmillan.
2. Paul Samuelson and W. Nordhaus, (2009), Economics, 19th edition: Economics, McGrawHill Publications.
3. Mankiw M.G (2015), Principles of Micro economics 7 th edition - Cengage Learning.
4. Anindya Sen, (2006), Microeconomics, OUP India Publisher.
5. M.L.Jhingan, (2006), “Microeconomics Theory”, 5 th edition, Vrinda Publication (P) Ltd. 6. H.L.Ahuja, (2016), “Advance Economics Theory” S.Chand & Company Ltd.